【NEWS RELEASE】

July 16, 2026
SMBC Asia Rising Fund

SMBC Asia Rising Fund Closes Investment in Whale

SINGAPORE, July 16, 2026 — SMBC Asia Rising Fund, the corporate venture capital fund of SMBC Group, today announced its investment in Whale, a Singapore-headquartered enterprise AI company transforming operations for retail businesses.

Whale secures Series C3 funding with SMBC Asia Rising Fund co-leading the round.

Founded in 2017 and headquartered in Singapore, Whale provides AI-native solutions, IoT devices, and data infrastructure that help businesses automate operations and gain deeper customer insights across physical and digital environments.

Its product suite spans spatial intelligence for physical-store analytics, voice intelligence for customer and sales interactions, generative content tools, and AI agents for task automation and knowledge workflows – helping organizations translate real-time data into action across teams and locations. Whale serves customers in more than 20 countries across retail, automotive, food and beverage, healthcare, banking, and other service sectors.

SMBC Asia Rising Fund is committed to driving sustainable regional growth through strategic collaborations with portfolio companies and investments in promising startups across India, Southeast Asia, and global markets.

For more information, visit the following websites.

SMBC Asia Rising Fund
Whale